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# Scholarship Fund Honors Business Dean

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# *The University of Dayton*

## *News Release*

SCHOLARSHIP FUND  
HONORS BUSINESS DEAN

DAYTON, Ohio, May 8, 1985 -- The University of Dayton announces the establishment of the William J. Hoben Scholarship Fund.

Hoben is stepping down from his position as dean of UD's School of Business Administration following 23 years of service in that position. The endowed scholarship is made possible by a gift of \$100,000 to the Campaign for the University of Dayton by UD alumnus and trustee Maurice Krug. Krug, chairman of the board and president of Dayton-based Technology Incorporated, graduated from UD in 1955 with a degree in mechanical engineering. Since that time he has served on the University's Business Advisory Council, which is a group of area business leaders who act as a liaison between the business school and the local business community.

"I am pleased to make this contribution which commemorates Dean Hoben's distinguished service and dedication to the University and to businesses in the Miami Valley," said Krug.

Hoben is a board director for Technology Incorporated.

Scholarships will be awarded to applicants of the School of Business Administration who have demonstrated both academic achievement and leadership potential. The first Hoben Scholarship will be awarded in August 1986.

The Cincinnati province of the Society of Mary has contributed \$5,000 additional monies to the fund in recognition of Hoben's "recognition and sensitivity" to the goals and objectives of the Marianists.

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SCHOLARSHIP FUND

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Endowed scholarships are the primary objectives of the University's \$38 million campaign.

Commitments to the Campaign now total \$22.6 million. Sixty-five per cent of the campaign goal is earmarked for endowment, and twenty-five per cent is committed to capital projects.